Annual Report 2019

Supporting Academic Excellence

auf.nl
INTRODUCTION

I am proud to present the annual report of the Amsterdam University Fund. 2019 was a good year for the University Fund. Thanks to the support of donors and returns on investments, we were able to distribute two million euros to special projects and initiatives of the staff and students of the University of Amsterdam (UvA). We were also able to add four excellent Named Endowment Funds (see page 10).

The Amsterdam University Fund is growing, both in terms of the scale of fundraising and the number of grants awarded. This has been in part due to the office of the Amsterdam University Fund. Having received ‘Erkend Goed Doel’ status from the Netherlands Fundraising Regulator (CBF), we approach our task with prudence.

In 2019 we said farewell to two members of the board: treasurer Ada Vermeer-Janse and Louise Gunning-Schepers, both of whom have been of significant importance for the fund. We are deeply grateful for their major contributions to the Amsterdam University Fund. They are succeeded by Marieke Frijlink, treasurer, and Chantal van der Horst, board member.

2020 has been a very different kind of year. The coronavirus means we live in uncertain times and face considerable challenges. We pursue a defensive investment strategy and have sufficient financial scope to pay out as we have done in previous years. The challenge for the future lies in the fact that many funds have a specific objective and that as a result we have relatively limited funds that we can spend freely. In addition to these funds, we would like to establish a general fund from which to honour requests that the Amsterdam University Fund would be happy to support but which do not meet the objectives of any specific existing fund.

Of grants awarded in 2019, Satricum (see page 12) is a good example. It would be wonderful if we were able to support more of these kinds of projects and thereby help even more scientists and students realise their dreams.

I myself had a wonderful time as a student at the UvA and understand how hugely important it is for students and for the pursuit of science that alumni continue to be involved with the university. Moreover, it is also great fun. I am therefore happy to contribute to keep the UvA alive in the minds of our alumni. Not just for nostalgic purposes but also in the form of active involvement with the institution’s current students, scientists and projects, so that we can continue to support special projects and initiatives, also in the future.

Michaëla Ulrici
Chair
THE UNIVERSITY FUND AT A GLANCE

3 Prizes
Awarded
€ 6,500

15 Other projects
Awarded
€ 153,854

5 Heritage projects
Awarded
€ 266,902

19 Student projects
Awarded
€ 23,082

21 Research projects and chair
Awarded
€ 1,272,526

579 Travel and study grants
Awarded
€ 768,643

Total sum awarded
€ 2,491,507

AMSTERDAM UNIVERSITY FUND

Assets
€ 25,807,418

84 Named endowment funds

Income from interest and investments
€ 2,967,661

(minus costs)

Income from fundraising
€ 2,739,088

2,514 Donors
In 2019, the Amsterdam University Fund received support from 2,514 donors. The total income from fundraising amounted to €2,739,088. Of this, €1,018,160 came from not-for-profit organisations, with the rest coming from private individuals and companies. In 2019 the Amsterdam University Fund received one legacy worth €164,776.

**THE AMSTERDAM UNIVERSITY FUND IN FIGURES**

- **INCOME FROM INTEREST AND INVESTMENTS**
  - €2,967,661

- **INCOME FROM FUNDRAISING**
  - €2,739,088*
    - *Inclusive of pledged donations over several years.

- **COSTS OF FUNDRAISING, MANAGEMENT AND ADMINISTRATION FOR THE ACCOUNT OF THE AMSTERDAM UNIVERSITY FUND**
  - €114,865*
    - *The total costs amount to €522,090, with staff costs being covered by benefits in kind; these are not for the account of the Amsterdam University Fund.

- **SPENT ON OBJECTIVES**
  - €2,123,468*
    - *Inclusive of reservations for future expenditures, obligations over a number of years and corrections.

**INCOME FROM FUNDRAISING**

- **PRIVATE INDIVIDUALS:**
  - €1,554,602

- **NOT-FOR-PROFIT ORGANISATIONS:**
  - €1,018,160

- **LEGACIES:**
  - €164,776

* Inclusive of pledged donations over several years.
ANNUAL FUND

The Annual Fund is the annual fundraising campaign among alumni, employees and friends of the University of Amsterdam (UvA). Donors contribute to projects in the area of heritage, research, student projects and grants. Each year, a number of these projects are featured in the Annual Fund campaign. In 2019 donors raised €206,234.

HERITAGE: ‘De Bello Gallico’ is a ninth-century manuscript and Amsterdam's oldest book. This copy of Julius Caesar’s famed account of his conquest of Gaul in the Allard Pierson collection deserves to be displayed to the public more frequently. The contribution of the Annual Fund will go to research on displaying the work safely.

RESEARCH: Tax avoidance by multinationals, and the associated tax competition between countries, is an international problem. Jan van de Streek is striving for more transparency with respect to these tax issues and his research programme Tax Transparency is a vehicle for achieving this. This research can take place thanks in part to the donations to the Annual Fund.

GRANTS: Amsterdam Excellence Scholarships (AES) are grants to support talented students from all over the world. Thanks to an AES grant, Camila Puig Ibarra is pursuing the Master’s degree in Archival and Information Studies at the UvA.

The average donation of the annual fund is €107 and the number of donors is 1,910.

NAMED ENDOWMENT FUNDS

The Amsterdam University Fund manages 84 Named Endowment Funds. A Named Endowment Fund is a fund with a specific objective, whereby private individuals and companies commit to the research and/or education at the University of Amsterdam in the long-run. Many of these funds are open for donations from third parties.

NEW NAMED ENDOWMENT FUNDS

In 2019 four new Named Endowment Funds were established for a joint amount of €871,032.84. One fund concerns a disposition by will. With a Named Endowment Fund, the donor connects their wishes with the requirements of the university. A Named Endowment Fund can be set for amounts starting at €50,000.

ALLARD PIERSON ARCHEOLOGY COLLECTIONS FUND
The Friends of the Allard Pierson Museum Association has established The Allard Pierson Archaeological Collections Fund at the Amsterdam University Fund. The objective of the fund is to promote that part of the Allard Pierson that relates to archaeology.

PIETERNELLA JACOBA FUND
The Pieternella Jacoba Fonds was established by Pieternella Jacoba van den Haak and supports scientific research in the area of gender and gender studies, with a preference for philosophical research.

FRIENDS OF THE SWEELINCK ORCHESTRA FUND
The Friends of the Sweelinck Orchestra Fund was established by the Friends of the Amsterdam Student Orchestra J.Pzn Sweelinck Foundation and offers financial support to the UvA Orchestra J.Pzn Sweelinck and the Friends of the Amsterdam Student Orchestra J.Pzn Sweelinck. The Sweelinck Orchestra was established in 1878 and is Amsterdam’s oldest symphony orchestra. The orchestra performs at special locations in the Netherlands and abroad, including Het Concertgebouw in Amsterdam.
INCOME FROM INVESTMENTS AND INTEREST

The results, after deduction of costs, amounts to €2,967,661

| INTEREST INCOME AND INCOME FROM INVESTMENTS | € 352,085 |
| INVESTMENT RESULTS | € 2,715,783 |
| COSTS OF INVESTMENTS | € 100,207 |

INVESTMENT POLICY

The managing of assets of the Amsterdam University Fund is presented in a Customised Sustainable Investment Mandate. This means that the assets are invested in a socially responsible and sustainable way. The risk profile of the investment portfolio is moderately defensive. The objective is the growth of capital in the long term as well as security of investment returns. The mandate implies a long-term investment horizon (longer than seven years).

GRANTS AND EXPENDITURES

In 2019, the Amsterdam University Fund awarded subsidies to the value of €2,491,507 for special initiatives, research, projects and grants. The amount actually spent on the objectives is €2,123,468. The difference between the two amounts can be explained by the release of future expenditures, obligations made and corrections.

| Amount of grants | € 2,491,507 |
| Amount spent | € 2,123,468 |

<table>
<thead>
<tr>
<th>SUPPORTED INITIATIVES</th>
<th>AMOUNT OF THE AWARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>RESEARCH</td>
<td></td>
</tr>
<tr>
<td>Research projects</td>
<td>17</td>
</tr>
<tr>
<td>Special chairs</td>
<td>4</td>
</tr>
<tr>
<td>HERITAGE</td>
<td></td>
</tr>
<tr>
<td>Project subsidies</td>
<td>5</td>
</tr>
<tr>
<td>GRANTS</td>
<td></td>
</tr>
<tr>
<td>Student travel grants</td>
<td>450</td>
</tr>
<tr>
<td>Group travel grants</td>
<td>41</td>
</tr>
<tr>
<td>Student grants for refugee students, students in need or excellent students</td>
<td>17</td>
</tr>
<tr>
<td>Travel grants for PhD candidate</td>
<td>71</td>
</tr>
<tr>
<td>STUDENT PROJECTS</td>
<td></td>
</tr>
<tr>
<td>Initiatives that enhance student life</td>
<td>19</td>
</tr>
<tr>
<td>PRIZES</td>
<td></td>
</tr>
<tr>
<td>Prizes for talented students</td>
<td>3</td>
</tr>
<tr>
<td>OTHER PROJECTS</td>
<td></td>
</tr>
<tr>
<td>Projects such as conferences, publications and summer schools</td>
<td>15</td>
</tr>
</tbody>
</table>
**RESEARCH**

The UvA is a leading international research institution with a broad research spectrum. Because the UvA’s research budget has its limits, scientists are increasingly dependent on supplementary funding, for which they can apply to the Amsterdam University Fund.

---

**EXCAVATIONS IN SATRICUM**

Satricum is the name of an ancient Latin city located approximately sixty km south of Rome. This archaeological site offers an exceptional wealth of archaeological records with a unique variety of remains of houses, graves and cult sites. In the summer of 2019 work began on excavating an enormous Roman villa. The aim is to excavate the entire villa, of which one third (approximately 800 m²) has since been identified.

Thanks to the contribution of the Amsterdam University Fund of a total of €75,000, excavation work on the Roman villa has been guaranteed for at least three years. Furthermore, the contribution has financed the completion of several partial excavations in Satricum.

---

**SPECIAL ACADEMIC CHAIRS**

The Amsterdam University Fund helps support special academic chairs. These are chairs established at the university by legal entities other than the university itself. The following chairs were established on behalf of the Amsterdam University Fund.

**HISTORY OF JEWISH CULTURAL HERITAGE, IN PARTICULAR OF JEWISH BOOKS**
occupied by Prof. Emile Schrijver.

**AMSTERDAM-CHINA LOGIC CHAIR**
occupied by Prof. Fenrong Liu.

**THEORY OF HISTORY AND THE HISTORY OF HISTORIOGRAPHY (ROMEIN CHAIR)**
occupied by Prof. Wyger Velema.

**HIGH ENERGY EMISSIONS FROM GALAXIES (UNTIL APRIL 2019)**
occupied by Prof. Marat Gilfanov.

---

**HERITAGE**

Donations allow scientists and students to research the past and restore and preserve cultural treasures. In this way, cultural heritage becomes and remains accessible for everyone.

---

**RESTORATION OF PALMYRA PAINTING**

In the spring of 2019, the oldest painting of the Syrian city of Palmyra was restored live in front of visitors. The unique work from the Allard Pierson collection shows Palmyra in 1691 and is therefore of great archaeological, cultural and historical importance. Three centuries of research, reconstructions and destructions have changed the face of Palmyra forever.

For two months restorer Erick Douwes of Douwes Fine Art was engaged with the restoration of the two-metre plus wide panorama. The result: the details and original colours again became visible thanks to the restoration; the sky has regained its blue hue and the ruins are again bright white.

The specially fitted restoration workshop in the Allard Pierson was freely open to visitors. The museum also organised free tours on Palmyra and of the restoration workshop.

The painting will be given a prominent place in the Allard Pierson in the near future, where it will be accompanied by an interactive table displaying drawings, paintings, photographs and satellite images to visitors.

Thanks to the contribution of €30,000, the Amsterdam University Fund helped make the restoration possible.

---

**PURCHASE OF UNIQUE ATLAS**

The Allard Pierson has purchased the 1760 atlas of Saxony by Petrus Schenk jr. The official title of the atlas is: ‘Neuer Sächsischer Atlas, enthaltend die sieben Kreise des Kuhrfürstenthums Sachsen’. The fact that the atlas was produced in Amsterdam for the Saxony market makes it a unique object. A contribution of €2,500 from the Fund for Special Collections of the Allard Pierson of the Amsterdam University Fund enabled the purchase.
TRAVEL GRANTS

Studies, internships and fieldwork take students of the University of Amsterdam to all corners of the world. Depending on the length and destination of the trip, travel grants range from €400 to €900. 562 of the 579 grants provided were travel grants.

**EUROPE**
160 students
During her internship, Charita Furumaya is conducting research into brain tumours at the Institut Curie in Orsay, France.

**AFRIKA**
22 students
Amber Boot is doing an internship at the children’s cancer ward of the Komfo Anokye Teaching Hospital in Kumasi, Ghana.

**OCEANIA**
78 students
For her Future Planet Studies programme, Feikje Visser is studying for a semester at the University of Auckland in New Zealand.

**ASIA**
70 students
Trees Louman is studying for a semester at Korea University in Seoul, South Korea and is taking courses in international relations, Chinese philosophy and Korean.

**SOUTH AMERICA**
39 students
Lennard Ijpma is conducting research into antioxidant capacity at various altitudes in Peru.

**NORTH AMERICA**
193 students
Tess Willemsen is studying for a semester at Fordham University in New York, USA, where she is taking courses in political science, history and social media.

Students broaden their horizons by studying abroad. Students who are temporarily studying abroad, carrying out research or doing an internship can request a travel grant. Study associations that organise trips abroad can apply for group travel grants. In addition, individual scholarships are also awarded, for example to students who would be unable to complete their education without financial assistance, refugees or highly talented students. The Amsterdam University Fund makes grants available to Bachelor’s and Master’s students, PhD students and employees. In 2019 a total of 579 grants were provided with a combined value of €768,643.
During her Economics and Business programme, Eveline Wilgenkamp is studying for a number of months at the University of Sydney in Australia. There she is taking economic courses and a course on archaeology during which she is allowed to touch, research and analyse artefacts in the university museum.

Wilgenkamp: ‘The greatest academic value of my exchange was the opportunity to apply the academic knowledge I had gained up to that point in a different environment. It was interesting to observe that the paradigm on which academic research in the economy is based corresponds, but that the scope is divergent.

Instead of focusing on Europe and America, as they used to do at the UvA, in Sydney there is a greater focus on the Asia-Pacific region, which results in a different application of the material.

Furthermore, I was able to broaden my academic interests by taking a course in archaeology. I’ve always been interested in that field of study. The University of Sydney has its own museum on campus with a broad collection of old artefacts. I was granted access to the museum because I was taking a course in archaeology. During the course ‘Civilisations of the Ancient World’, an introduction to archaeology, we analysed artefacts held in the university museum. We were also allowed to touch these artefacts in order to research construction techniques.

I was able to establish many academic contacts all over the world during my time in Sydney. I lived on campus together with 600 other students. Many of the students were also on exchange at the University of Sydney. Perhaps the most important part of the student trip was that I wanted to discover whether I could find my feet in a new social climate where I knew no one and would also be more or less cut off from my life at home. Not only did I achieve this objective, the trip itself exceeded all my expectations.’

In order to further encourage talent, prizes are awarded from a number of funds. For example, for students who have written an outstanding thesis or organisations or individuals that have launched a special project or that dedicate themselves in a special way to society or their discipline.

MAX VAN BREMEN THESIS PRIZE
David de Bruijn Kops received the Max van Bremen Thesis Prize 2019 for his thesis titled ‘Pseudo-Arabic inscriptions in Christian art between 900-1500’.

Using six case studies, De Bruijn Kops researched the fake inscriptions in Arabic script that can be found in European paintings from the Middle Ages and early Renaissance. The result: the thesis invites the reader to look closely at the details and to reconsider the object being examined. The jury was impressed by the originality of the subject, the approach taken and the findings, as well as how De Bruijn Kops proposes and follows a methodology.

The Max van Bremen Thesis Prize was established in memory of the student of Art History Max van Bremen (1990-2015). The theses are assessed on the basis of the criteria: critical, imaginative and not afraid to challenge the prevailing scientific canon. As a result, the prize ties in with the way in which Max van Bremen approached art history. The prize was made possible by the Art History programme, the family and friends of Max van Bremen and the Amsterdam University Fund.
STUDENT GRANTS
The Amsterdam University Fund makes grants available to different groups of students: talented international students, like Jacqueline Tizora (see below), refugee students and students who are facing financial problems through no fault of their own. Seventeen UvA students have received a student grant. The total value of these grants amounts to €300,566.

SCHOLARSHIP REPORT
‘IT WAS A DREAM THAT CAME TRUE WHEN I RECEIVED A GRANT TO STUDY AT THE UVA’

Jacqueline Tizora, born in Zimbabwe and raised in South Africa, can pursue a Research Master’s programme in Communication at the UvA thanks to financial support from the Kuiper-Overpelt Study Fund. She completed her Bachelor’s program in Communication Science at the UvA in early 2019, also thanks in part to the financial assistance from the Amsterdam University Fund. Tizora: ‘It was a dream that came true when I received a grant to study at the UvA. Can you imagine how happy my family was? I’m the first person from my family to go to university. For someone who grew up in poverty, this is the greatest achievement conceivable.’

Tizora considers it important to do something for society. ‘If you pursue a social science study programme, it is also important to delve into the social context,’ according to Tizora. In late 2019, she won the second prize of the AUV Alumni Award owing to her ZIMBO project, where she distributes Amsterdam bicycles among Zimbabwe’s most vulnerable communities. Removing the reliance on public transport enables women in particular to provide for themselves better on an economic and social level. In addition to her prize-winning bike project, as curator at De Balie she produces programmes connected with the IDFA film festival, and at the Tropenmuseum she is the initiator of a research project into the colonial aspect of the stories that the museum relates. Each week Tizora uses WhatsApp to call a group of deprived pupils from her community in South Africa to offer them guidance as a tutor.

Tizora: ‘For me, obtaining a Master’s degree from the UvA means more than pursuing a world-class university programme. I have had opportunities not normally afforded to people with my background.’
ACTIVITIES FOR DONORS

In 2019, the university fund organised various activities for donors.

29 JANUARY: THE IMPACT OF THE ANNUAL FUND
Donors came together at this meeting to find out more about three projects made possible through their support via the Annual Fund. Assistant Professor of Sociology Bowen Paulle spoke about his research into the effects of High Dosage Tutoring on students of the Mundus College in west Amsterdam. Marijke Gnade, professor by special appointment of archaeology of pre-Roman cultures in central Italy, examined the archaeological excavations in the pre-Roman Satricum. Psychology student Maxime Schriek talked about how she, thanks to a travel grant, studied for a semester in Hong Kong and about how she advises the board on subsidy applications.

1 MAY: VIEW OF PALMYRA
A meeting at the Allard Pierson that focused on the restoration of the painting ‘The ruins by Palmyra, painted realistically’ by Gerard Hofsted van Essen. The painting, which was restored live before a viewing public, was part of the 2018 Annual Fund Campaign. Marike van Roon, head curator of the Allard Pierson, undertook a closer look at the history of the painting and its connection with the Allard Pierson. Journalist Joost Vermeulen and artist and archaeologist Theo de Feijter discussed the current state of the city of Palmyra. Headed by Erick Douwes of Douwes Fine Art, those present watched the restoration process of the painting live (see photograph). The meeting ended with a tour of the renovated department on the Romans.

25 SEPTEMBER: ANNIVERSARY OF THE AMSTERDAM UNIVERSITY ASSOCIATION
The Amsterdam University Fund arose from the Amsterdam University Association (AUV) and the two organisations still collaborate on many fronts. To mark the 130th anniversary of the AUV, funds were raised for two projects of the Amsterdam University Fund as a kind of anniversary present: the oldest book of Amsterdam ‘De Bello Gallico’, and the Studying Without Borders Fund, which provides grants to refugee students. A special anniversary meeting was organised in SPUI25 on Wednesday 25 September. During this evening, two speakers presented the selected projects. Irene van Renswoude, professor by special appointment of Science of handwriting in relation to the history of civilisation, in particular the Middle Ages (500-1500), spoke about ‘De Bello Gallico’ and grand recipient Hrayr Manukyan talked about the Studying Without Borders Fund. As a result of the events around the anniversary, a total of €7,880 in donations was received, of which €3,840 for ‘De Bello Gallico’ and €4,040 for the Studying Without Borders Fund. The donations will go entirely to the projects.

25 NOVEMBER: INFORMATION MEETING ON LEGACIES
Together with Meijer Civil-law Notaries, the Amsterdam University Fund organised an information meeting on bequeathing and the impact of legacies for the UvA. Junior civil-law notary Niels Baas provided practical information on legacies and answered many questions from those present. Julia Noordegraaf, professor of Digital Heritage, spoke about the Cinema Context project. This project is a database set up by her late colleague, assistant professor of Film History Karel Dibbets. Thanks to Dibbets’ legacy to the Amsterdam University Fund, Julia Noordegraaf has been able to continue this project and pursuing Dibbets’ ideals following his death in 2017.

NEW BROCHURE ‘BEQUEATHING TO TOMORROW’S WORLD’
More and more people are opting to donate to a good cause. For alumni and friends of the UvA considering bequeathing to education, research or heritage, the Amsterdam University Fund has published the brochure ‘Nalaten aan de wereld van morgen’ (Bequeathing to tomorrow’s world). Would you like to receive a brochure? Please send an email to: universiteitsfonds@uva.nl to request one. The brochure was presented during the information meeting of 25 November. Everyone present received a copy.
The Amsterdam University Fund is supported by the Alumni Relations Office and the University Fund of the University of Amsterdam.

COSTS OF FUNDRAISING, MANAGEMENT AND ADMINISTRATION FOR THE ACCOUNT OF THE AMSTERDAM UNIVERSITY FUND

<table>
<thead>
<tr>
<th>COSTS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising costs</td>
<td>€ 39,339</td>
</tr>
<tr>
<td>Office expenses</td>
<td>€ 32,567</td>
</tr>
<tr>
<td>General costs</td>
<td>€ 42,959</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>€ 114,865</strong></td>
</tr>
</tbody>
</table>

STAFF COSTS

<table>
<thead>
<tr>
<th>Costs</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising costs</td>
<td>€ 198,972</td>
</tr>
<tr>
<td>Management and administration</td>
<td>€ 208,253</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>€ 407,225</strong></td>
</tr>
</tbody>
</table>

**TOTAAL:** € 522,090

Daily management is the responsibility of the director of the office. In 2019, 4.4 FTEs from the Alumni Relations Office and the University Fund were made available by the University of Amsterdam. These employees are employed at the university and fall under the Collective Labour Agreement of Dutch Universities in terms of remuneration policy. The salary of the director is in line with the ‘Guardians, Administrators and Mentors (Remuneration) Regulations’. Staff costs are paid by the UvA and are not charged to the Amsterdam University Fund. These costs are recognised as costs from benefits in kind.

COMPOSITION OF THE BOARD IN 2019

<table>
<thead>
<tr>
<th>Name</th>
<th>Date of resignation</th>
</tr>
</thead>
<tbody>
<tr>
<td>M.M. Ulrici, LLM (chair)</td>
<td>18/10/2021</td>
</tr>
<tr>
<td>A. Vermeer, MSc (treasurer)</td>
<td>01/01/2020</td>
</tr>
<tr>
<td>Professor W. Stickema</td>
<td>01/03/2023</td>
</tr>
<tr>
<td>Professor L. Gunning-Schepers</td>
<td>25/10/2019</td>
</tr>
<tr>
<td>Esq. J. Six, MA</td>
<td>01/07/2020*</td>
</tr>
<tr>
<td>Professor J.C. Kennedy</td>
<td>09/10/2022</td>
</tr>
<tr>
<td>Professor C.M.A.M. van der Horst</td>
<td>25/10/2023</td>
</tr>
</tbody>
</table>

* Reappointment for additional periods of two years is possible.

Donating for science and education has a long history at the University of Amsterdam. The Athenaeum Illustre, the predecessor of the UvA, was founded by Amsterdam merchants and citizens in 1632.

Patrons who wished to foster science and preserve academic heritage found a grateful destination at the University for private donations. In 1889, a committee headed by the Rector Magnificus collected money for the construction of a new auditorium. This fundraising initiative brought about the establishment of the University of Amsterdam Alumni Association. This alumni association manages the combined assets and awards grants. In 1998, the Amsterdam University Association Fund was set up to manage the assets of the various subfunds. In 2007, the name was changed to the Amsterdam University Fund and the fund also began actively conducting fundraising activities alongside its management tasks in order to be able to honour more applications.